



Confederation of Indian Industry

India

Greece

Elevating Ties

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# India Greece

Elevating Ties



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# INTRODUCTION

India and Greece have shared long standing, close economic ties, bound by common synergies, mutual respect, and close people-to-people contacts. The two countries established modern diplomatic relations during the 1950s, which received an impetus with India initiating a resident Embassy in Athens in March 1978. Since then, the India-Greece relationship has grown manifold, with several bilateral agreements in place between the two sides, across wide-ranging sectors.

The two countries share a common commitment to democracy, peace and development and a common approach to global issues, which has led to further intensification of ties in recent times with frequent dialogues and exchanges at the highest levels.

## Economy of Greece

Greece, officially the Hellenic Republic is located in Southern Europe. The country's capital Athens is its largest city, followed by Thessaloniki. Its population is approximately 10.4 million as of 2023.

**GDP of  
US\$ 314.43 billion**

**8.43% GDP growth rate  
in 2021, 5.9% in 2022**

**Services dominated  
economy, with services  
accounting for 79% of GDP**

**Key Industries include tourism, food  
and tobacco processing, textiles,  
chemicals, metal products, etc.**

# INDIAN ECONOMY RESILIENT, DYNAMIC AND DIVERSIFIED

US\$ 3.5 trillion economy,  
5th largest economy

9.1% GDP growth rate  
in 2021-22; 7.2% in  
2022-23

Expected to contribute  
more than 15% to global  
growth in 2023 - IMF

Highest ever exports  
at US\$ 772 billion in  
2022-23

522 million working  
population with median  
age of 29 years

Foreign exchange  
reserves at ~US\$ 600  
billion

Committed fiscal  
deficit reduction

Hefty increase in  
government spending on  
infrastructure

The Indian economy is one of the fastest-growing and most dynamic in the world. It has a population of over 1.4 billion people, a large and diverse market, and a rich cultural heritage.

Share of private  
consumption in GDP rose to  
58.5%, highest in 18 years

Share of investment in  
GDP increased to 34%,  
highest in 11 years

## A young and skilled workforce

India has the second-largest labor force in the world, with more than half of its population under the age of 25. India also has a strong education system, producing millions of graduates every year in various fields such as engineering, science, medicine, and management.

Largest working age population at 995 million in 2025

### A resilient and diversified economy

India has a well-balanced economy, with a mix of agriculture, industry, and services.

**Largest producer of milk, pulses, spices, and cotton**

**2nd largest producer of wheat, rice, fruits, and vegetables**

India also has a strong industrial base, with sectors such as textiles, chemicals, pharmaceuticals, automobiles, and information technology.

**Rapid growth in vehicles, beverages, machinery & equipment, basic metals, and chemicals in 2022-23**

India's services sector is the fastest-growing in the world, contributing to more than half of its GDP. India's services sector includes sectors such as banking, insurance, tourism, healthcare, education, and entertainment.

**Largest exporter of IT services**

### A huge domestic market

India has a large and growing consumer market, with a rising middle class and increasing disposable income. India has more than 1.2 billion mobile phone users, more than 850 million internet users, and more than 300 million online shoppers.

**Rural market of more than 900 million people**

### A global player

India is an active and influential player in the global arena, with strong diplomatic and strategic ties with many countries. India is also a nuclear power and a space power, with achievements such as launching satellites, sending missions to the moon and Mars, and developing indigenous rockets and missiles.

**3rd lunar mission Chandrayaan 3 launched**

These are some of the positives of the Indian economy that make it an exciting and promising place to be in.

### BY 2047\*

**Expected to grow to US\$ 32 trillion GDP by 2047**

**Manufacturing to grow to US\$ 6.2 trillion**

**Exports of goods and services to grow to US\$ 8 trillion**

\*CII calculations



# INDIA'S RECENT ECONOMIC POLICIES SETTING A NEW GROWTH FOUNDATION

Corporate tax rate reduced to 15% for new units, 22% for existing units, among the lowest in world

Almost all sectors open to FDI

Business Reform Action Plan (BRAP) for 300+ reforms for state governments

National Single Window System for central and state government approvals

India Industrial Land Bank for land availability

Consolidation of labour laws into four labour codes

Disinvestment of government-owned enterprises

Stable interest rates

The Government's 'Aatmanirbhar Bharat' (self-reliant India) initiative was a comprehensive set of reforms that aimed to boost the domestic economy's productive potential and make it more resilient to shocks.

By focusing fiscal support on the most needy segments of society during the pandemic, India avoided the issue of soaring inflation.

Inflation has decelerated sharply. After averaging 6.7% in 2022-23 as compared to 5.5% in the previous fiscal, retail inflation has moderated within the central bank's target band of 2-6% in recent months, thus further strengthening domestic macroeconomic stability.



# INFRASTRUCTURE BUILDING THE FRAMEWORK

**T**ransport and logistics on the fast track

## NEW POLICIES

Gati Shakti - GIS based technology platform for multimodal connectivity

National Logistics Policy

National Infrastructure Pipeline with about 9000 projects

National Asset Monetisation Pipeline of about US\$ 70 billion over 4 years

National Bank for Financing Infrastructure and Development (NaBFID)

High growth in public expenditure on infrastructure in 3 consecutive budgets

## ROADS

2nd largest road network

59% increase in national highways in 9 years

Total length of national highways - 145,240 km in 2022-23

FASTag for toll payments

3 million tonne of garbage used in road construction

## AVIATION

450k domestic  
passengers  
daily

140 million  
passengers expected  
in 2023-24

3rd largest  
domestic market  
for seat capacity

1500 aircraft  
orders  
expected

Doubling of airports from  
74 in 2018 to 148 now

Reduction in  
indirect tax rates

100% FDI in MRO  
services

## PORTS

795 million tonne of cargo  
handled in 2022-23 in major ports

21,846 vessels  
handled

Automation underway  
at major ports

National Logistics Portal-Marine  
and Sagar-Setu app

Gearing up for handling green  
hydrogen





# MANUFACTURING ADVANCING TO THE NEXT LEVEL

Production Linked  
Incentive (PLI) schemes  
for 14 sectors

Semiconductor  
mission

Promotional policies for  
Micro, Small and Medium  
Enterprises

11 industrial corridors with 32  
projects underway to develop  
industrial cities with plug-and-play  
infrastructure

Government e-commerce portal  
for procurement with  
63k Government buyers,  
6.2 million suppliers

The Indian manufacturing industry is diversifying into higher value-added production of goods such as auto components, specialty chemicals, engineering goods and electronics

# INNOVATION NEW HORIZONS FOR GROWTH

Global Innovation Index - Ranked  
40th in 2022 from 81 in 2018

3rd largest startup centre with  
over 100,000 registered startups

180 innovation centres set up by  
Fortune 500 companies

1800 global capability centres  
employing 1.3 million people

India's talent resources of millions of new graduates in engineering, computer science and management each year with high technical skills offer immense opportunities for innovation initiatives.

Opening global capability centres in India is easier due to lower wages, real estate costs and low rental costs.

Office rentals in India are among the lowest in Asia.

The Government offers tax incentives for setting up global capability centres in special economic zones.

# INDIA DIGITAL STACK



India is on the verge of a digital revolution, thanks to its ambitious and visionary India Stack initiative. India Stack is a set of open APIs that enable developers, businesses, and citizens to access various digital services and platforms in a seamless and secure manner. India Stack aims to create a digital infrastructure that can support the delivery of various public and private services, such as identity verification, payments, e-signatures, data sharing, consent management, and more.

India Stack is not just a technological innovation, but also a social and economic one. It empowers millions of Indians to access digital services that were previously inaccessible or costly. It enables the government to provide better governance and transparency, and to reduce corruption and fraud. It also fosters innovation and entrepreneurship, as it lowers the barriers to entry and creates new opportunities for value creation.

India Stack is a game-changer for India's digital economy, as it is transforming various sectors and industries, such as banking, education, healthcare, agriculture, e-commerce, and more. India Stack is enabling financial inclusion, digital literacy, telemedicine, smart farming, online retail, and more. India Stack can also help India achieve its Sustainable Development Goals (SDGs), such as poverty eradication, gender equality, health and well-being, quality education, and more.

India Stack is a unique and inspiring example of how technology can be leveraged for social good. It is a testament to India's spirit of innovation and collaboration. It is a vision that can inspire other countries and regions to adopt similar digital solutions for their own development and growth. India Stack is not just a stack of APIs, but a stack of possibilities.



# BILATERAL TRADE AND INVESTMENTS

## GREECE - INDIA BILATERAL AGREEMENTS

Agreement on Cultural Exchange, 1961

Agreement on Avoidance of Double Taxation, 1967

Agreement for Joint Commission for Economic, Scientific and Technical Cooperation, 1983

Agreement of Cooperation between Hellenic Foreign Trade Board and India Trade Promotion Organization, 1996

Agreement on Tourism Cooperation, 1998

MOU on Defense Cooperation, 1998

MOU for Cooperation in Agriculture, 2001

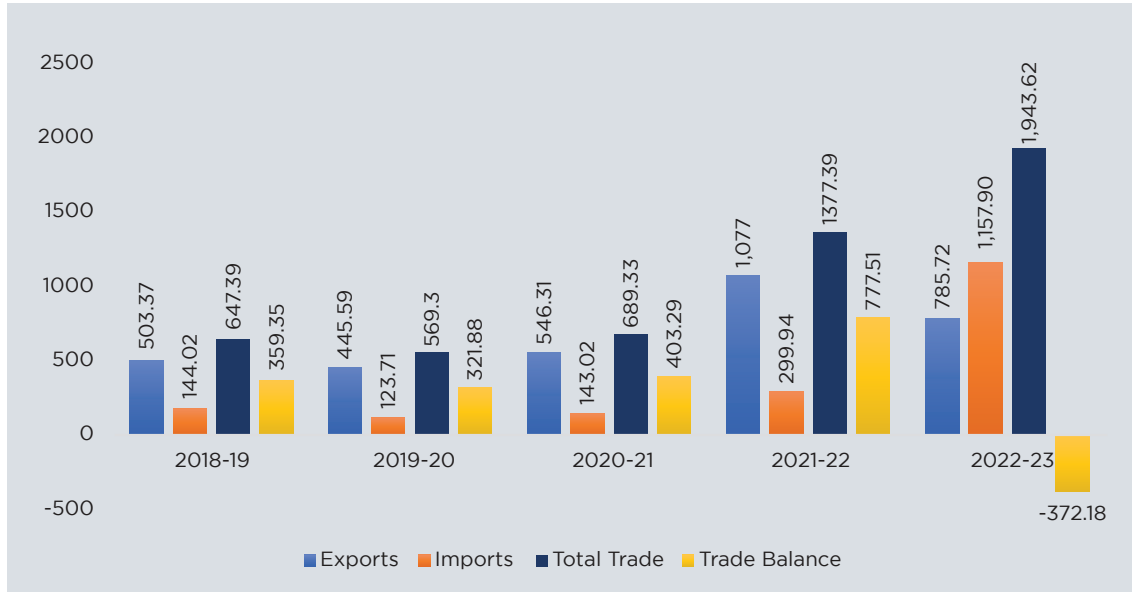
Agreement on Cooperation in Science & Technology, 2007

Air Services Agreement, 2017

MoU on Cooperation in the field of New and Renewable Energy, 2017

MoU on Standardization, 2018

India-Greece Trade: 2018-19 to 2022-23, US\$ million



Source: Ministry of Commerce & Industry

**B**ilateral trade between India and Greece has significantly expanded in recent years and increased from US\$ 647 million in 2018-19 to around US\$ 1.9 billion in 2022-23, recording a Compound Annual Growth Rate (CAGR) of around 31%.

Indian exports to Greece have expanded substantially over the last five years, increasing from US\$ 503 million in 2018-19 and reaching a peak of US\$ 1,077 million in 2021-22, before moderating at US\$ 786 million in 2022-23. During the five-year period between 2018-19 and 2022-23, Indian exports to Greece registered a CAGR of around 12%.

On the other hand, Indian imports from Greece have grown significantly in recent years. Indian imports from Greece increased from US\$ 144 billion in 2018-19 to US\$ 1,158 billion in 2022-23, recording a CAGR of more than 68%.

India has maintained a positive trade balance with Greece over the years. However, on account of increasing imports from Greece during 2022-23, the trade balance was recorded at (-) US\$ 372 million in 2022-23, declining from US\$ 777 million in 2021-22.

## India's Top Exports to Greece in 2022-23

HS Code	Commodity	Exported Value, US\$ Mn
76	Aluminium & articles thereof	154.81
29	Organic chemicals	93.99
85	Electrical machinery & equipment	65.08
03	Fish and crustaceans, molluscs and other aquatic invertebrates.	53.99
72	Iron & steel	53.87
62	Articles of apparel & clothing accessories, not knitted or crocheted	35.28
39	Plastic & articles thereof	30.28
48	Paper and paperboard; articles of paper pulp, of paper or of paperboard.	30.24
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	20.45
09	Coffee, tea, mate and spices.	19.89

Source: Ministry of Commerce & Industry

The top Indian export item to Greece during FY 2022-23 was Aluminum and articles thereof (HS 76) with an export value of around US\$ 155 million, followed by organic chemicals (HS 29) with an export value of around US\$ 94 million. Electrical machinery & equipment (HS 85), fish & crustaceans, molluscs, etc. (HS 03) and iron & steel (HS 72) were the other top exports during the same period.

## India's Top Imports from Greece in 2022-23

HS Code	Commodity	Exported Value, US\$ Mn
727	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	946.03
76	Aluminium and articles thereof.	34.66
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard.	33.22
08	Edible fruit and nuts; peel or citrus fruit or melons.	20.33
72	Iron and steel	16.41
74	Copper and articles thereof.	14.62
25	Salt; sulphur; earths and stone; plastering materials, lime and cement.	11.22
38	Miscellaneous chemical products.	10.19
52	Cotton	10.09
29	Organic chemicals	8.34

Source: Ministry of Commerce & Industry

Mineral fuels and oils (HS 27) was the top Indian import item from Greece during FY 2022-23, and recorded an import value of US\$ 946 billion. Aluminum and articles thereof (HS 76), pulp of wood (HS 47), edible fruit and nuts (HS 08), iron and steel (HS 72) were among other top Indian imported items from Greece.

## Investments

Cumulative FDI from Greece to India amounted to US\$ 9.35 million between the period April 2000 and March 2023.

GMR Airports has a joint venture with GEK-Terna for a construction project at Kasteli in the island of Crete worth EUR 850 million. This is the largest Indian project in Greece.

Besides, many smaller companies in travel, hospitality, retail and other sectors are present in Greece.

## Greek Companies in India

With a progressive FDI policy regime and a business-friendly environment, India has established itself as one of the most preferred investment destinations globally. Greek companies have a significant presence in India.

The top Greek investments in India are:

Adventus Laboratories (India) Pvt. Ltd Pharmathen S.A.	Alumil India Pvt Ltd	AMD Telecom Pvt Ltd AMD Telecom SA	Arkay Glencork pvt ltd The Pisani Group
Chipita India Pvt Ltd Chipita SA	Danaos Software Services Pvt Ltd Danaos SA	Eurocert India Eurocert SA	Frigoglass India Pvt. Ltd. Frigoglass SA
HT Mobile Solutions Ltd, Veltis Greek Shareholders	Indigreek Consulting Indigreek Consulting	Intracom Sitronics Pvt. Ltd. Intrakom SA	Kooud Software Pvt Ltd European Dynamics Ltd
Maillis Strong Strap Pvt. Ltd. M.J.Maillis SA	ML Group of Companies Leaf Tobacco A.Mchailides SA	Pyramis Marketing India Pvt. Ltd. Pyramis SA	Savitar Sol Energy Efficiency Systems Pvt. Ltd. SOL Energy Hellas SA
Stollberg India Pvt. Ltd. S&B Industrial Minerals SA/ S&B Holdings	Topos Trading Topos Trading	Torux Software Pvt Ltd Torux Software Pvt Ltd	Velti Services India Pvt Ltd. Veltis Greek Shareholders

As there are significant opportunities present across sectors in India, Greece can significantly benefit by stepping up its investments to India.

# **OPPORTUNITIES IN INDIA**



# AGRICULTURE



2nd Largest producer of food grains, fruits and vegetables, globally

Largest producer of pulses

3.5 million MT of certified organic products

USD 535 billion food processing market by 2025

## Cooperation areas

Agri technology

Crop diversification, soil and water conservation

Climate change

Natural farming and biofortified crops

Cooperation in equitable and inclusive food production

Smart irrigation

Cold-chain infrastructure

PPPs in agricultural research



# SHIPPING



With a coastline longer than 7,517 Km, India is the 16th largest maritime country in the world.

Indian ports sector witnessing high growth, driven by external trade

1 MT cargo traffic at major ports in 2021-22, with 2 MTPA port capacity

Under the Sagarmala project, six new mega ports will be developed in India

100% FDI allowed in the sector

**G**reece is a seafaring nation, and it currently hosts one of the greatest merchant fleets globally. Greece has a highly developed cargo handling and logistics infrastructure that can support India's trade with EU.

Greece is a popular cruise destination, and India's emerging cruise tourism industry offers opportunities for collaboration in cruise itineraries, passenger handling, and marketing.

Partnering with India, the two countries can jointly meet global shipping needs.

## Cooperation areas

Ship design

Ship production

Ship breaking

Automation

Environmentally friendly technologies

Training & development of manpower

Innovation, tech transfer & knowledge sharing

# SKILL DEVELOPMENT & MOBILITY

# SKILLS

With India entering the demographic window of opportunity, around 1.1 billion people will be in working age group by 2047.

With one of the youngest populations globally and high competitive advantage of youth, India will remain the largest provider of human resources in the world.

India has the requisite talent & skill base to cater to domestic and global needs.

## Cooperation areas

Greater exchanges & information sharing on skill requirements

Collaboration on digital apprenticeships

Joint partnerships in creating training infrastructure

Partnerships on skills & language training programmes

Short-term mobility to Greece

# DEFENCE AND AEROSPACE



India is the 2nd largest armed force in the world, with a defence market sector of the size of US\$ 11.3 bn

3rd largest military spender in the world

Defence exports reached an all-time high of US\$ 1.94 bn in FY22-23

India has 15% share in global arms import

Government of India aims to achieve a turnover of US\$ 25 billion including export of US\$ 5 billion in Aerospace and Defence goods and services by 2025

## Cooperation areas

India and Greece can work on defence industrial cooperation with a focus on 'Make in India'

Strengthen maritime cooperation

FDI limits in this sector have been relaxed to 74%, hence encouraging domestic defence production with the participation of overseas firms

Co-development or licensed production in areas of aero-platforms and systems (avionics, aircraft manufacture, radar equipment), advanced ship-building technologies, and submarines

Defence systems and technologies with advanced digital innovations and a focus on big data, artificial intelligence and cyber security are also of immense interest to India

Modernising India's shipyards and defence platforms through the infusion of technology



# INFRASTRUCTURE

National Infrastructure Pipeline (NIP) project count stands at 9,142 covering 34 sub-sectors

India plans to spend US\$ 1.4 trillion on infrastructure through NIP in the next five years

FDI in construction development and construction (infrastructure) activity sectors stood at US\$ 26.23 billion and US\$ 28.95 billion, respectively, between April 2000-September 2022

## Cooperation areas

Smart Cities

Industrial Corridors

Transport and logistics

# RENEWABLE ENERGY

4th largest producer of RE and solar power

Best performance in climate change performance index 2023 among G20 countries

LiFE being promoted for adoption of environment-conscious lifestyle

Target of 500 GW by 2030

1000+ GW potential

5 million tonnes of green hydrogen aim by 2030

World's largest RE park

## Cooperation areas

Solar PVs

Equipment manufacturing

Biomass energy

Energy storage

Smart grids

Skill development

Energy management systems

# MANUFACTURING



## AUTOMOBILE AND SMART MOBILITY

3rd largest automobile market in the world

Current value of Indian Automobile industry is US\$ 222 bn

Automobile market expected to reach US\$ 300 bn by 2026

Largest 2 and 3-wheeler manufacturer

### Cooperation areas

Auto components

Target to achieve 30% electrification of vehicles by 2030

Batteries

Major boost in latest Government budget for EVs

EVs

Support for Battery Energy Storage systems through viability gap funding

Parts for EVs

Faster Adoption of Manufacturing of Electric Vehicles Scheme - II (FAME-II)

Charging stations to be set up



# PHARMACEUTICALS

Largest manufacturer and exporter of generic medicines, serving over 200 countries

Exports 20% of the global generic medicines

Largest vaccine producer in the world

Expected to reach US\$ 65 billion by 2024, and US\$ 130 billion by 2030

## Cooperation areas

Production of generic medicines

Increased investments in mergers and acquisitions

Vaccine Production

Focus on Active Pharmaceutical Ingredients (API) leveraging Indian facilities in Europe

R&D



# ELECTRONICS

Valued at US\$ 140 billion; aims to reach US\$ 300 billion by 2026

2nd largest mobile manufacturer and smart phone market in the world

Wide range of products

## *Cooperation areas*

Manufacturing for exports

R&D

New product development

Skill development & training

# SERVICES



## IT AND BPM

India is one of the leading destinations for IT and BPM services, with a market size of US\$ 194 billion in 2020-21 and a workforce of over 4.5 million professionals.

### Cooperation areas

IT and BPM sector

Software development

Cloud computing

Data analytics

Artificial intelligence

Cybersecurity

Digital marketing

## TOURISM

India is one of the most diverse and attractive tourism destinations in the world, with a rich cultural heritage, natural beauty, wildlife and adventure.

India received over 10 million foreign tourists in 2019, generating US\$ 30 billion in foreign exchange earnings.

### Cooperation areas

Hotel development

Travel services

Destination management

Heritage conservation

Wellness tourism

Shopping tourism



## RETAIL AND E-COMMERCE

India is Asia's 3rd largest retail market and 4th largest globally and is projected to reach US\$ 2 trillion by 2032.

The e-commerce market is expected to touch US\$ 350 billion in gross merchandise value by 2030 and contribute 10% to India's GDP

### *Cooperation areas*

Knowledge sharing

Market entry support

Technology collaboration

Cross border E-commerce

Retail partnerships

Cultural exchange



# **OPPORTUNITIES IN GREECE**

# ICT



The Information & Communication Technology (ICT) sector offers several investment opportunities in high-end, value added services and highly competitive top talent of a global reach. Public and EU funds are available for cooperation and development.

Many Greek start-ups are competing successfully abroad and major international players have a strong presence in the Greek market.

- Demand for automation and digitalization
- Market size to reach € 5,676 billion
- Availability of skilled labour, know-how and research capabilities
- Robust IT and telecom infrastructure
- Large entrepreneur class with new ideas and innovative business models

### Cooperation areas

- Data Centers
- Call Centers/Service Centers staffed by multilingual staff
- Mobile marketing & advertising
- Software development
- Information Security Services
- Smart cities
- Assembly and distribution of ICT devices
- B2B Cloud Services
- Innovation and research activities



# ENERGY SECTOR

Indian industry's expertise and technical know-how in renewable energy and huge availability of renewable energy (wind, hydro, biomass, geothermal, solar & solar thermal) in Greece should be explored further by the Greek side, especially for their islands.

Energy transportation through pipeline projects, electricity grid interconnectivity and offshore reserves (e.g. LNG terminals)

High potential for renewable energy, majorly wind, solar, and geothermal

Expected CAGR of 4.2% for 2022-2027

## Cooperation areas

R&D, expertise and training in advanced solar photovoltaic technologies

Integration into systems and intelligent energy management

Knowledge sharing and skill development

International public tenders for hydrocarbons

Renewable energy projects

Energy efficiency

Main grid interconnectivity with the islands, upgrading and development of cross-border electricity grid interconnections

New infrastructure in natural gas transmission (liquefied natural gas terminals, natural gas pipelines, natural gas distribution systems)

# TOURISM



Ranked 25th among 140 countries in the World Economic Forum's (WEF) 2019 Travel & Tourism Competitiveness index

Ranked 13th for its health & hygiene, 18th for air transport infrastructure and 18th for tourist service infrastructure

Growth rate of 6.9% in 2018

Potential for luxury resorts, vacation homes, thematic parks, sports, marinas, cruise, vineyards, golf tourism, etc.

Unique advantages of history, culture, cuisine, climate, etc.

20.6% of Greek GDP

## Cooperation areas

Privatization of several key state-owned tourist and transport assets (marinas, regional airports, tourist properties etc.) by the Hellenic Republic Asset Development Fund

Development of premium tourist resorts and properties, supported by funding and tax incentives

Development of specialized tourist products and facilities for Indian travelers

Medical tourism

# LIFE SCIENCES AND PHARMACEUTICAL SECTOR

Greece's Life Sciences industry has been developing at a robust pace. New startups are coming up with competitive, technology-based products and services.

There is potential for R&D infrastructure.

Pharmaceutical products, one of the top imports of Greece, has resulted in spiralling health care costs. India is known for being globally competitive in the healthcare market for its generic pharma products, and can help in reducing the country's healthcare costs.

The pharmaceutical industry accounts for 8% of total private R&D. Exports of pharmaceuticals amounted to 1.4 billion in 2018, accounting for 4.3% of all Greek exports.

## Cooperation areas

R&D investments and start-ups in the biotech and life sciences fields

Greek pharmaceutical companies seeking foreign investment and trade partners to expand their footprint globally

Medical tourism facilities combining Greek healthcare expertise with its attractiveness as a tourism destination



# AGRI-FOOD



**G**reek food and agriculture have traditionally been one of the major export sectors for Greece, with a strong presence in the global food market.

Olive oil, flour products, honey, processed meats, ready meals and so on enjoy competitive advantages

Greek companies have successfully been able to innovate both in terms of the product and also in terms of packaging

Over the past 10 years, many companies in the food sector have achieved significant market shares abroad by leveraging the combination of traditional Greek ingredients and innovative marketing and packaging

## Cooperation areas

Consolidation of primary food production using new technologies (hydroponics, greenhouses etc.) and high-value crops

Participation in the growth and consolidation of smaller, organic producers with strong export potential

Investment in the packaging, export and marketing of Greek products such as olive oil, herbs and aquaculture

New product development, production and distribution based on the R&D facilities and knowledge of Greek research centers

# LOGISTICS

Greece stands on the crossroads of three continents (Europe, Asia, Africa), being a strategic node for the development of transportation in the greater region.

With maritime transport accounting for 80 per cent of global trade by volume and containers, South-East Mediterranean ports are becoming more and more important for global trade.

Greek geographical position is a gateway between East and West making it a highly attractive location for logistics and transport investments.

India's strategic location in the Indian Ocean and Greece's position as a gateway to Europe make collaboration between their ports essential. Partnering on port operations, management, and development can enhance trade flow and maritime connectivity.

## *Cooperation areas*

**Developing multimodal transportation networks that integrate road, rail, air, and sea routes**

**Establishing shared warehousing facilities and distribution centers in strategic locations can optimize supply chains and improve the availability of goods**

**Sharing expertise in logistics technology, such as track-and-trace systems, digital platforms, and supply chain analytics, can improve efficiency and transparency**

**Collaborating in freight forwarding, logistics consulting, and third-party logistics services can enhance the quality and reliability of logistics services**

**Joint efforts to promote sustainable logistics practices**

**Joint investments in logistics infrastructure**

# PRIVATIZATION

The Greek government has announced its intention to invite investors to participate in these major projects for the State and provide unique, long-term advantages to investors. The categories of assets to be developed are infrastructure including Airports, Ports, Motorways, Railways, Public buildings; land plots for tourism and commercial developments; and corporate assets which include Water and Energy companies, Hellenic Post, Defense Systems, Hellenic Vehicle Industry S.A, and others.







## Confederation of Indian Industry

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9,000 members from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 286 national and regional sectoral industry bodies.

For more than 125 years, CII has been engaged in shaping India's development journey and works proactively on transforming Indian Industry's engagement in national development. CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, livelihoods, diversity management, skill development, empowerment of women, and sustainable development, to name a few.

As India strategizes for the next 25 years to India@100, Indian industry must scale the competitiveness ladder to drive growth. It must also internalize the tenets of sustainability and climate action and accelerate its globalisation journey for leadership in a changing world. The role played by Indian industry will be central to the country's progress and success as a nation. CII, with the Theme for 2023-24 as 'Towards a Competitive and Sustainable India@100: Growth, Inclusiveness, Globalisation, Building Trust' has prioritized 6 action themes that will catalyze the journey of the country towards the vision of India@100.

With 65 offices, including 10 Centres of Excellence, in India, and 8 overseas offices in Australia, Egypt, Germany, Indonesia, Singapore, UAE, UK, and USA, as well as institutional partnerships with 350 counterpart organizations in 133 countries, CII serves as a reference point for Indian industry and the international business community.

## Confederation of Indian Industry

The Mantosh Sondhi Centre  
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